

WOODLAND SCHOOL DISTRICT 2013-2014 YEAR END FINANCIAL SUMMARY

Presented by:

Stacy Brown

Director of Business Services

Historical Fund Balance Summary

- History of total fund balance at year-end and the percentage of budgeted expenditures

Year Ended	% of Expenditures	Budget	Total Fund Balance
2007	4.4%	\$ 18,305,087.00	\$ 805,289.00
2008	4.4%	\$ 19,582,661.00	\$ 860,620.00
2009	6.2%	\$ 21,340,015.00	\$ 1,316,966.00
2010	8.8%	\$ 20,203,854.00	\$ 1,772,478.00
2011	11.8%	\$ 20,707,518.00	\$ 2,436,449.00
2012	14.1%	\$ 21,029,248.00	\$ 2,967,227.00
2013	11.8%	\$ 21,251,166.00	\$ 2,515,483.00
2014	11.8%	\$ 23,652,108.00	\$ 2,785,917.00

Fund Balance/Enrollment

	August 31, 2014	August 31, 2013
Total Ending Fund Balance	\$2,785,917	\$2,515,483
Restricted for Program Carryover	\$ 13,000	\$ 43,450
Reserved for Prepaid Exp	\$ 106,817	\$ 132,465
Assigned for Contingency	\$ 127,500	\$ 0
Assigned for Audit Finding	\$ 0	\$ 750,000
Assigned for Building/Dept CO	\$ 108,397	\$ 106,468
Unreserved Fund Balance	\$2,430,202	\$1,483,100
Unreserved FB Increase from 12-13 to 13-14	\$ 947,102	(\$762,700)
BUDGETED ENROLLMENT	2,119	2,004
ACTUAL ENROLLMENT	2,182.83	2,042.31

Unbudgeted Items Directly Affecting Total Fund Balance

Item/Description	
Administrator Salaries/Benefits Greater Than Budget	(\$ 90,000)
Cert Extras Unbudgeted (Substitutes, Class Overage, Summer School)	(\$ 50,000)
Classified Positions Not Budgeted (WHS/WMS Locker Room Supv, Special Ed Paras, KG Aides)	(\$100,000)
Classified Extras Unbudgeted (Substitutes, Extracurr, OT, Prof Dev)	(\$ 45,000)
Unbudgeted Grounds/Maintenance Repairs	(\$ 45,000)
Yale Water System More than Budgeted	(\$ 85,000)
10-11 Audit Finding Questioned Costs (TEAM High)	(\$112,000)
Benefits Budgeted for Capacity	\$140,000
Taxes Greater than Budgeted	\$ 45,000
Daycare Revenues/Pcard Rebate Greater than Budgeted	\$ 45,000
Federal Revenues Greater than Budget (w/out offsetting Exp)	\$ 40,000
63 Students Over Budget	\$327,000
13 Special Ed Students Over Budget	\$200,000
Total	\$270,000

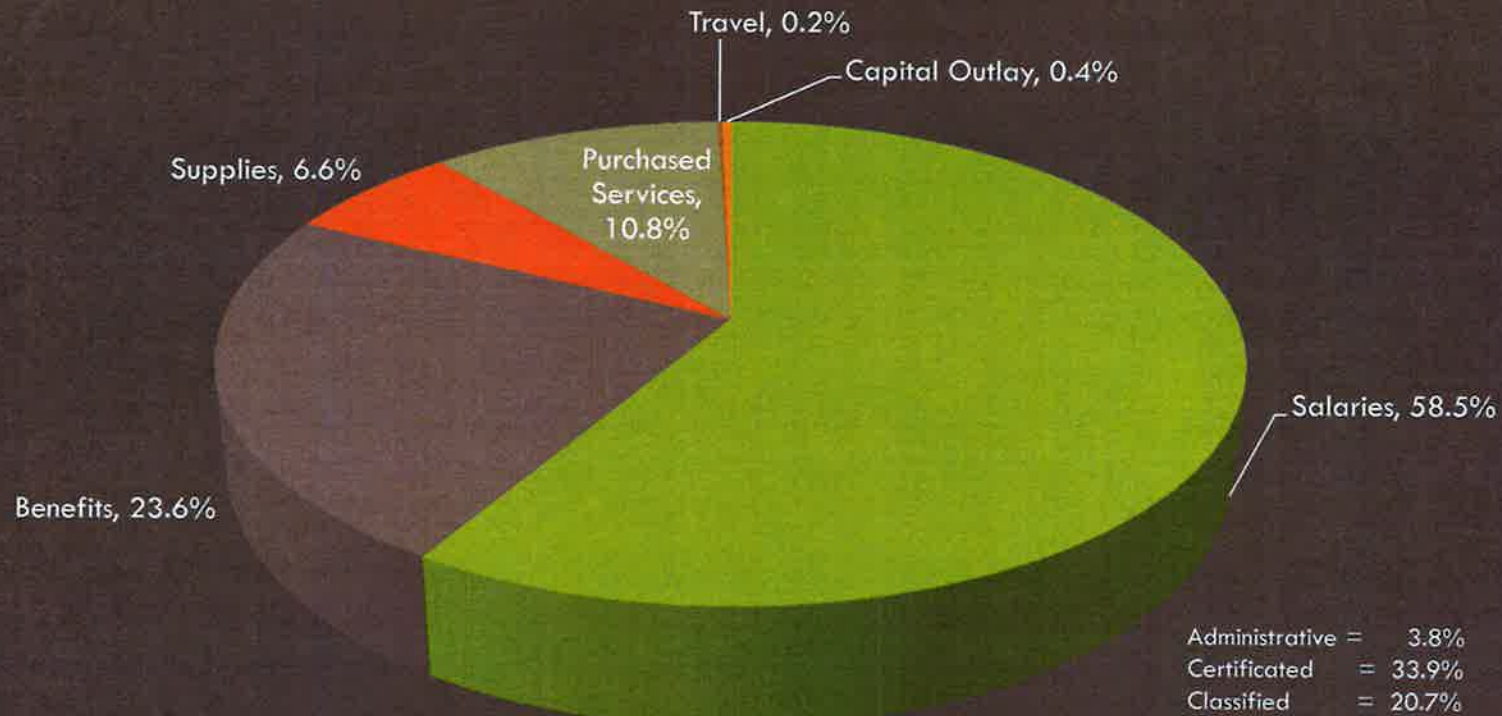
Levy Dollars

Expenditure Type	Levy Dollars 2013-2014	Levy Dollars 2012-2013
Certificated Salaries	\$ 532,400	\$ 474,199
Classified Salaries	\$ 619,700	\$ 639,670
Administrator Salaries	\$ 269,880	\$ 259,802
Benefits	\$ 511,125	\$ 499,633
Supplies/Services/Travel/Utilities/Insurance	\$ 900,170	\$1,065,023
Substitutes	\$ 139,800	\$ 142,237
Extracurricular	\$ 403,015	\$ 355,388
Special Education	\$ 18,000	\$ 123,445
Highly Capable Program	\$ 16,900	\$ 14,700
Transportation	\$ 213,600	\$ 321,000
KWRL Site/Remodel	\$ 109,300	\$ 160,700
Daycare	\$ 0	\$ 12,200

General Fund Revenues

Source of Funds	Amount	
Local Taxes (Levy)	\$ 3,296,906	14.0%
Local Receipts	\$ 425,837	2.0%
State Apportionment/LEA	\$ 12,764,713	53.5%
State Special Purpose	\$ 4,656,807	19.5%
Federal Funds	\$ 1,676,435	7.0%
From Other Districts	\$ 1,011,311	4.0%
Operating Transfer	\$ 0	0%
Total Revenues	\$ 23,832,011	100%

Total Expenditures by Type

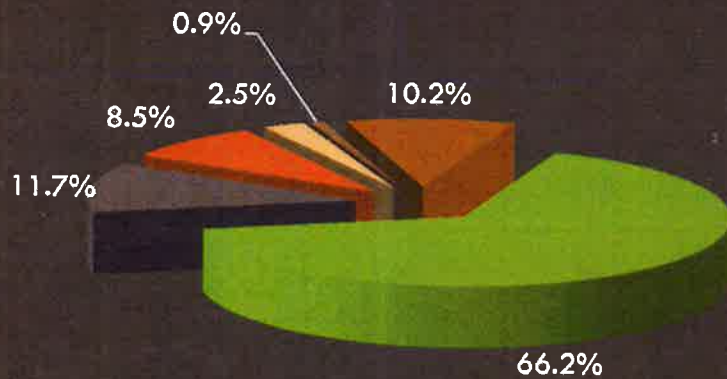


Total Expenditures = \$23,344,193

Salaries – All Programs

Certificated Salaries

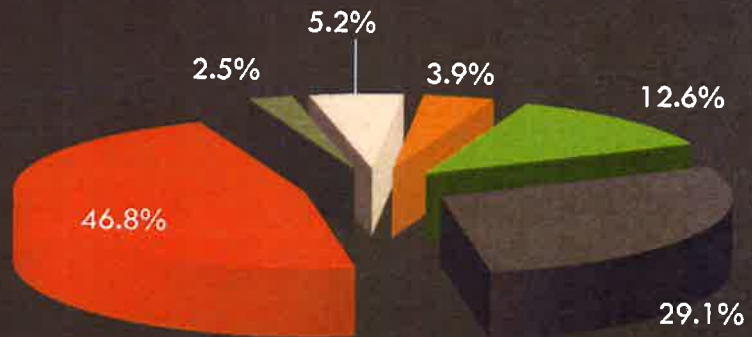
\$8,816,758



- Instructional
- Administrative
- Non-Instructional (Health/Counseling/Psych)
- Substitutes
- Extra Curricular
- Extended Days/Extra Work/Other

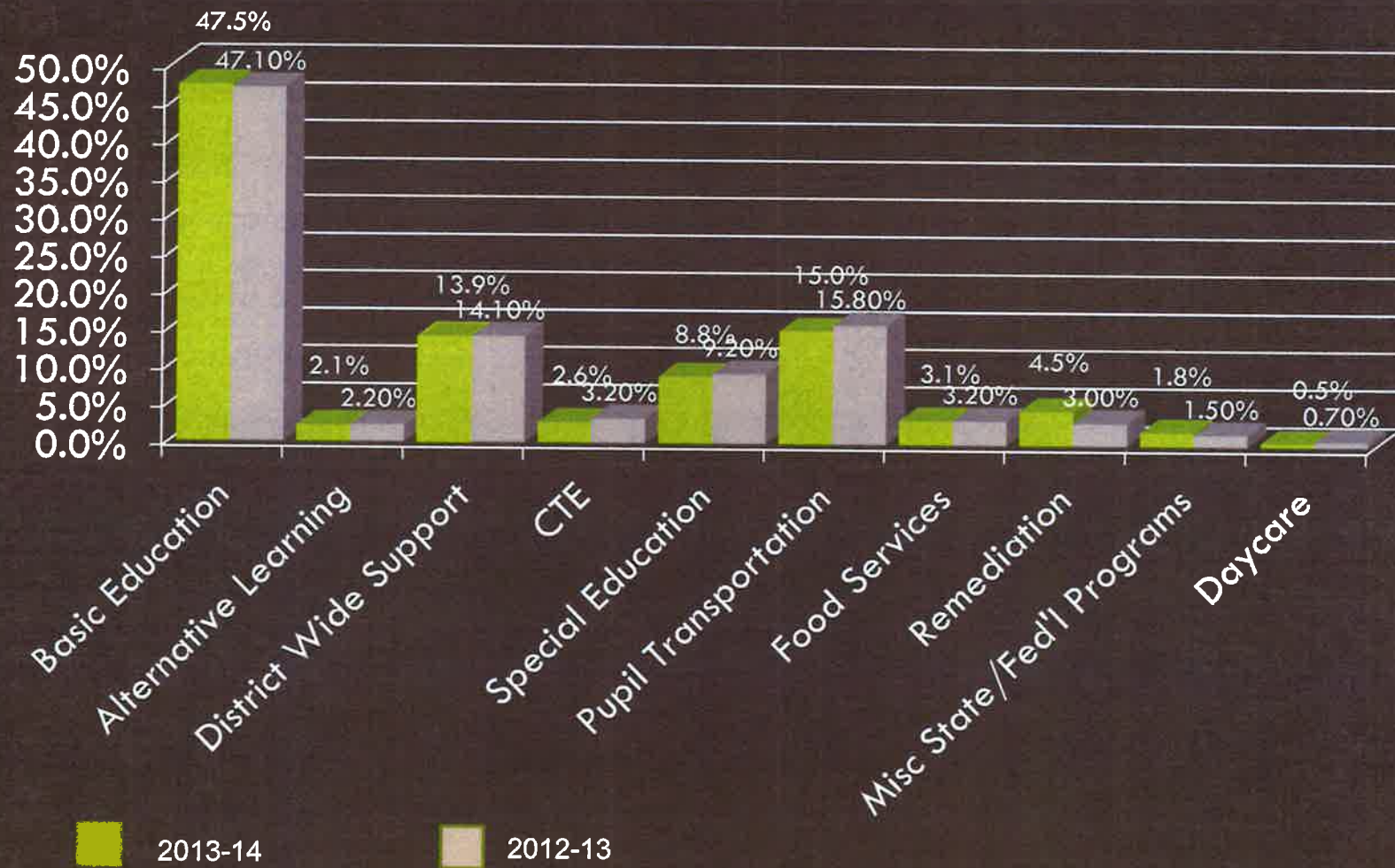
Classified Salaries

\$4,833,924



- Administrative
- Instruction/Secretarial
- Non-Instructional (Cust/Drivers/Kitchens/Tech)
- Extended Work
- Substitutes
- Athletics

Expenditures by Program-Comparison to Prior Year



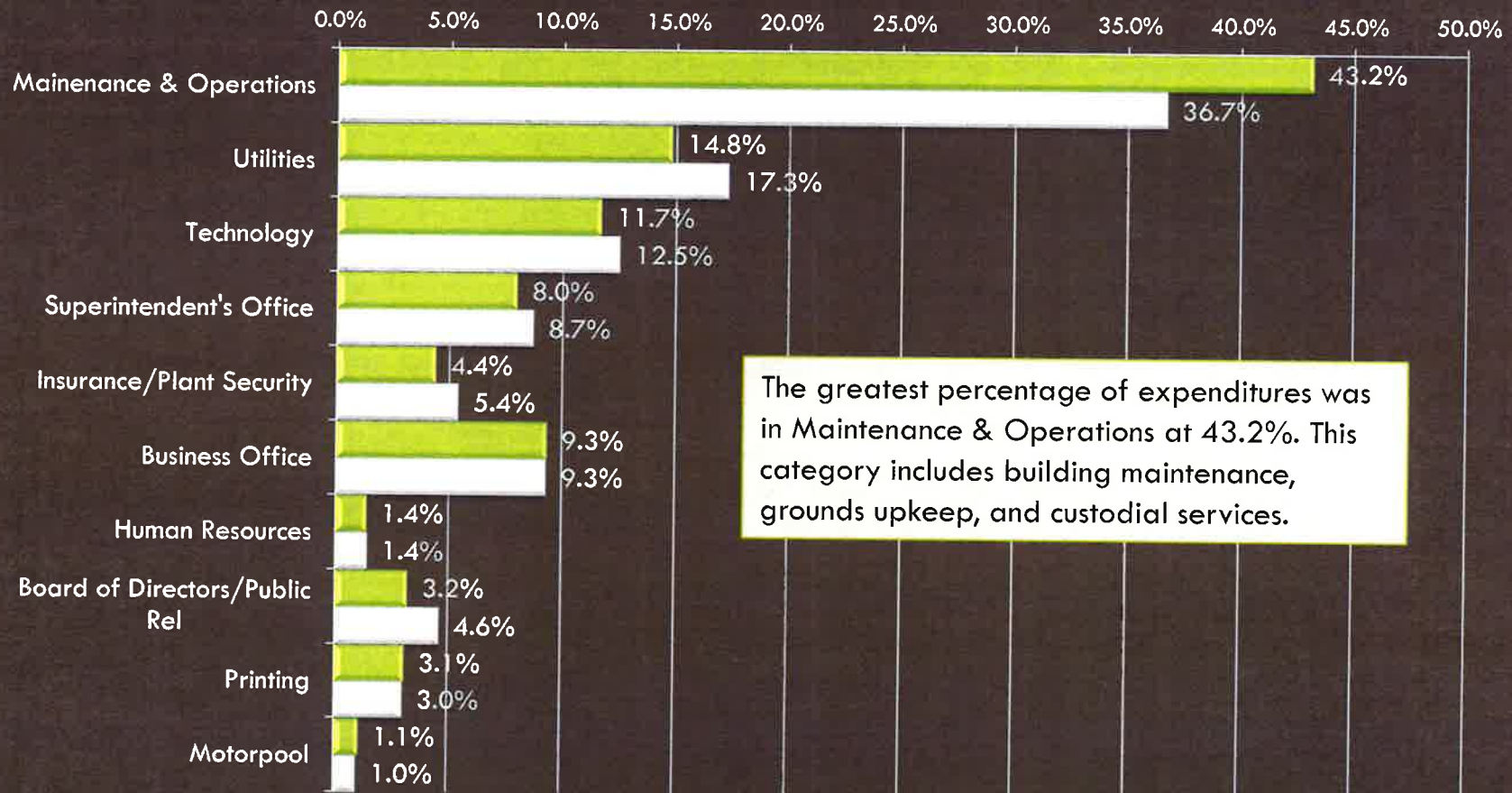
Activities - General Basic Education

	Amount (\$) 13-14	Amount (\$) 12-13	Difference
Supervision Instruction	\$ 109,572	\$ 107,983	\$ (1,589)
Learning Resources	\$ 237,773	\$ 241,982	\$ (4,209)
Principal's Office	\$ 1,184,346	\$1,080,515	\$ 103,831
Guidance & Counseling	\$ 362,458	\$ 380,488	\$ (18,030)
Pupil Safety & Management	\$ 24,699	\$ 30,103	\$ (5,404)
Health Services	\$ 112,418	\$ 103,415	\$ 9,003
Teaching	\$ 8,401,592	\$7,563,105	\$ 838,487
Extra Curricular	\$ 403,015	\$ 358,712	\$ 44,303
Professional Development/Inst Technology	\$ 244,409	\$ 94,064	\$ 150,345
Totals	\$11,080,283	\$9,960,367	\$1,119,916

Teaching
is 75.8%
of Basic
Ed

Includes Basic Ed Only – Increases due to increased apportionment and account code changes.

District Wide Support



The greatest percentage of expenditures was in Maintenance & Operations at 43.2%. This category includes building maintenance, grounds upkeep, and custodial services.

2013-14
 2012-13

District Wide Support Expenditures = \$3,287,269
 14.1% of Total Expenditures for 2013-2014

Transportation & Food Service

Transportation

- Total Students transported = 3,900 per day *(Based on the count week totals)*
- Total Expenditures = \$3,500,030
- Total Revenues = \$2,755,560
- Total Unfunded = \$744,470
Woodland's portion paid by Levy dollars to support transportation = \$216,008

Food Service

- Total Meals Served = 244,000
- Total Expenses = \$730,411
- Total Revenues = \$734,818
- Sodexo Guarantee (\$21,000), actual (\$4,407) so no rebate for this year, but did considerably better than budgeted due to increased participation (approx 10,000 more meals served than budgeted)

Before and After School Care

- ❑ The WCC and YCC programs add opportunities for parents and students in a small community without many daycare options for families
- ❑ Programs served about 95 families throughout the year and also provided summer care
- ❑ WCC program is licensed by the state and able to provide options for low income families
- ❑ WCC program no longer providing all day care in 2013-14 with state funding and district providing Full-Day KG
- ❑ Daycare programs ran at a profit of \$4,090 before indirects, which is a big change from prior years when the district was subsidizing \$11,000 to \$14,000 per year with levy dollars
- ❑ WCC profit of \$11,500 and YCC loss of (\$7,000). WCC change due to increased participation, increased reimbursement from DSHS and providing only before and after school care

Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

Capital Projects Fund

□ Beginning Fund Balance	\$19,681,402
□ Revenues	\$27,954,890
□ Expenditures	<u>\$29,231,269</u>
□ Ending Fund Balance	\$18,405,022

Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	Debt Balance 9/1/13	Debt Issued	Debt Redeemed	Debt Balance 8/31/14
Voted Debt	\$31,600,000	\$25,700,000	\$ 1,625,000	\$55,675,000
Non-Voted Debt	\$ 311,728	\$ 0	\$ 101,808	\$ 209,920
Total	\$31,911,728	\$25,700,000	\$ 1,726,808	\$55,884,920

Amount available for principal/interest at August 31, 2014 = \$2,641,734

ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

□ Beginning Fund Balance	\$187,045
□ Revenues	\$274,954
□ Expenditures	\$307,399
□ Ending Fund Balance	\$154,600

TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the for Co-Op districts. This fund is fully self-supporting with state depreciation funds.

□ Beginning Fund Balance	\$4,040,783
□ Revenues	\$ 755,649
□ Expenditures	\$1,120,015
□ Ending Fund Balance	\$3,676,417